CA INDIA
PRAMOD K. SHARMA & CO.
Chartered Accountants

HEAD OFFICE : 11 & 12, IInd Floor, Sarnath Commercial Complex, Opp. Board Office, Shivaji Nagar, Bhopal (M.P.) 462016
MOBILE NO. (+91) 94250-15041, 95892-51041, Phone No. (0755) 4273005,
E-mail : pksharma_com@rediffmail.com, pramod360p@gmail.com

To
The Board of Directors
Ekansh Concepts Limited
201, Sumer Plaza, A Wing, Plot No. 419,
Marol, Maroshi Road, Andheri (East),
Mumbai, Maharashtra, India, 400059

Independent auditor's certificate on the proposed accounting treatment included in the draft Proposed Scheme of Merger pursuant to SEBI Master circular no. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated 20 June 2023, as amended from time to time ('the SEBI circular'), and Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, and the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016

This certificate is issued in accordance with the terms of our engagement letter dated June 25th 2026 with **Ekansh Concepts Limited** ("Company" or "Transferee Company")

1. We, the statutory auditors of the Company, have examined the proposed accounting treatment specified in Clause 13 of the draft proposed Scheme of Merger by Absorption of Sankalp Industrial Infratech Private Limited (hereinafter referred as "SIIPL" or "Transferor Company") with Ekansh Concepts Limited (hereinafter referred as "ECL" or "Transferee Company" or "Company") and their respective shareholders (hereinafter referred to as the 'Draft Scheme') in terms of the provisions of the SEBI circular, Sections 230 to 232 read with other applicable provisions of the Companies Act, 2013 ('the Act') and the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ('the Rules') with reference to its compliance with the Accounting Standards prescribed under section 133 of the Act, read with relevant Rules issued thereunder and other generally accepted accounting principles in India and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('SEBI LODR'). The proposed accounting treatment specified in Clause 13 of the Draft Scheme, as attached herewith in Appendix I, has been stamped by us for identification purposes only.

Management's Responsibility

2. The responsibility for the preparation of the Draft Scheme, and its compliance with the relevant laws and regulations, including the applicable Accounting Standards and other generally accepted accounting principles in India, is that of the Board of directors of the companies involved. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Draft Scheme and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

3. The management is also responsible for ensuring that the Company complies with the requirements of the Act and the Rules, SEBI LODR and the SEBI circular and the applicable Indian Accounting Standards and other generally accepted accounting principles in India, in relation to the Draft Scheme, and for providing all relevant information to the National Company Law Tribunal (NCLT), the SEBI, and the BSE Limited.

Auditor's Responsibility

4. Pursuant to the requirements of the relevant laws and regulations, it is our responsibility to provide a reasonable assurance as to whether the proposed accounting treatment specified in Clause 13 of the Draft Scheme complies with the SEBI LODR, the SEBI circular, and the applicable Accounting Standards and other generally accepted accounting principles in India.

PRAMOD K. SHARMA BHOPAL CHARTERED ACCO

5. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note') issued by the Institute of Chartered Accountants of India ('the ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI

Opinion

7. Based on our examination as above and according to the information and explanations given to us, along with the representations provided by the management, in our opinion, the proposed accounting treatment specified in Clause 13 of the Draft Scheme, attached herewith, and stamped by us for identification only, is in compliance with the SEBI LODR, the SEBI circular and, the applicable Accounting Standards and other generally accepted accounting principles in India.

Restriction on use

8. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the requirements of the provisions of the SEBI LODR, the SEBI circular, Sections 230 to 232 and other applicable provisions of the Act read with the Rules, for onward submission along with the Draft Scheme to the SEBI, BSE Limited, NCLT & other applicable authority. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have as statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.

9. This certificate is issued at the request of the Company's management for onward submission along with the Draft Scheme to SEBI, BSE Limited, NCLT and other applicable authority. Accordingly, this certificate may not be suitable for any other purpose, and should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing

For Pramod K Sharma & Co.
Chartered Accountants
Firm Registration No.: 007857C

PRAMOD K SHARMA & CO. BHOPAL CHARTERED ACCOUNTANTS

CA Pramod Sharma
Partner
Membership No.: 076883
UDIN: 26076883ENEKCO3347
Place: Mumbai
Date: 29.06.2026

Appendix 1

13. **ACCOUNTING TREATMENT**

Upon the Scheme becoming effective and with effect from the Appointed Date, and in accordance with the applicable Indian Accounting Standards ("Ind AS"), the Transferee Company shall give effect to the Scheme in its books of accounts as per the "Acquisition Method" provided in the Ind AS 103 "Business Combinations", as prescribed under Section 133 of the Act, read with The Companies (Indian Accounting Standards) Rules, 2015, as may be amended from time to time, in the following manner:

13.1 The Transferee Company shall record all the identifiable assets and liabilities of the Transferor Company, transferred to and vested in it pursuant to the Scheme at their respective fair values as on the Appointed Date.

13.2 The Transferee Company shall credit its equity share capital account with the aggregate face value of the New Shares issued to the shareholders of the Transferor Company as per Clause 12 of the Scheme. The difference between the fair value of New Shares issued and the face value of New Shares issued by the Transferee Company will be credited to securities premium account.

13.3 Inter-corporate deposit, loans and advances, receivables and payables and the investments between the Transferor Company and Transferee Company shall stand cancelled and there shall be no further obligation outstanding in this behalf.

13.4 The surplus or deficit, as the case may be, between the value of Net Assets ("Net Assets" means excess of the fair values of identifiable assets over the fair value of liabilities as recorded under Clause 13.1 hereinabove) pertaining to the Transferor Company and adjustments pursuant to Clause 13.3 above and the amount of fair value of New Shares issued as per Clause 12 above shall be credited to "capital reserve" under the head "Other Equity" or debited to "goodwill", as the case may be, in accordance with Ind AS 103.

13.5 Any matter not dealt with in Clauses 13.1, 13.2, 13.3, and 13.4 above shall be dealt with in accordance with the Ind AS applicable to the Transferee Company.

FOR PRAMOD K SHARMA & CO.
Chartered Accountants
Firm Registration No.: 007857C

PRAMOD K SHARMA & CO. CHARTERED ACCOUNTANTS

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Partner
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